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April 29, 2024

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
Fax: 022-2272 2037/2039/2041/3121  
**BSE Scrip Code: 532348**

The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/1  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
Fax: 022-2659 8237/38; 2659 8347/48  
**NSE Symbol: SUBEXLTD**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Subex Limited ('the Company') has received an order under section 254\* of the Income tax Act, 1961 from the Deputy Commissioner of Income Tax Circle 6(1)(1), Bengaluru, for the Assessment Year 2013-14. As per the order, the Company is entitled to a refund of INR 7.11 Crores.

As per the order, the additional income determined on account of the Transfer Pricing Adjustment of INR 24.50 crores now stands reduced to INR 3.87 crores, pursuant to which a refund of INR 7.11 crores has been determined. The Company is in the process of evaluating the implications of the order on the financial statements for the quarter ending June 30, 2024.

*\*Order Giving effect to the order passed by Hon'ble Income-tax Appellate Tribunal (ITAT), Bangalore, of AY 2013-14*

Kindly take the same on record.

Thanking you

**Yours truly,  
For Subex Limited**

**G V Krishnakanth  
Company Secretary & Compliance Officer**

**Subex Limited**

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing  
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India